

## Anne Monaghan

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**From:** mailinglistbouncer@dreamhost.com on behalf of REBusinessOnline Report [editor@rebusinessonline.net]  
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REBusinessOnline Report  
 March 1, 2006

### TODAY'S TOP STORIES

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**Biloxi, Miss. —**  
[KENNEDY FUNDING PROVIDES \\$12 MILLION FOR LAND ACQUISITION](#)

**El Paso, Texas —**  
[PEEK/HOWE REAL ESTATE PLANS APARTMENT COMMUNITY PROJECT](#)

**Irvine, Calif. —**  
[SILVERCREEK PROPERTIES ACQUIRES \\$96 MILLION RETAIL PORTFOLIO](#)

**Boston —**  
[SPAULDING & SLYE BROKERS SALE OF OFFICE PROPERTY](#)

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### TODAY'S TOP STORIES

**SPAULDING & SLYE BROKERS SALE OF OFFICE PROPERTY BOSTON** — Michael Smith, Cappy Daume, Scott Jamieson and Gail McDonough of Spaulding & Slye, a member of the Jones Lang LaSalle Group, have brokered the sale of 40 Broad St., an 11-story, 291,000-square-foot office building located in Boston's financial district. Transwestern Investment Co., on behalf of Aslan Realty Partners III, purchased the property from Prudential Real Estate Advisors for an undisclosed price.

For more news from the Northeast, click here.

**SILVERCREEK PROPERTIES ACQUIRES \$96 MILLION RETAIL PORTFOLIO** IRVINE, CALIF. — Irvine-based SilverCreek Properties has purchased a 46-property retail portfolio for \$96 million. The portfolio totals 770,000 square feet and includes properties in 20 states, including Utah, Colorado, Texas, Indiana, Michigan and Missouri. The properties range in size from 4,000 to 50,000 square feet and are located in front of or adjacent to Wal-Mart Supercenters. Kip Paul of Salt Lake City-based Commerce CRG represented the seller, a Detroit-based private investor, and Fouy Ly of Sperry Van Ness in Irvine represented the buyer. Mark Strauss of Cohen Financial of Newport Beach, Calif., secured the acquisition loan from RBS Greenwich Capital's real estate finance group of Los Angeles.

For more news from the West, click here.

**NATIONWIDE REALTY TO DEVELOP THE CONDOMINIUMS AT NORTH BANK PARK** COLUMBUS, OHIO — Nationwide Realty Investors (NRI) plans to develop the former A&P warehouse, located at Spring Street and Neil Avenue in Columbus, Ohio's Arena District, into The Condominiums at North Bank Park, a 109-residence condominium project. The development will include the conversion of the 80-year-old



Nationwide Realty Investors is developing The Condominiums at North Bank in the former A&P

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